

Approved by the Board of Directors of the
OJSC "Siberian Coal Energy Company" on
26.02.2008

INFORMATION POLICY OF OJSC "SUEK"

26.02.2008

CONTENTS

INTRODUCTION	3
1. RULES, PRINCIPLES AND GENERAL REQUIREMENTS TO INFORMATION DISCLOSURE	3
2. INFORMATION DISCLOSED BY THE COMPANY	3
3. FORM AND METHODS OF INFORMATION DISCLOSURE	4
4. INFORMATION DISCLOSURE PROCEDURE	5

INTRODUCTION

Information disclosure represents an important component of the corporate management system of Open Joint Stock Company “Siberian Coal Energy Company” (hereinafter referred to as the “Company”) providing shareholders, members of the Board of Directors and committees of the Board of Directors, potential investors, state authorities, public representative and other concerned persons to get an objective perception about the Company and its activity.

1. RULES, PRINCIPLES AND GENERAL REQUIREMENTS TO INFORMATION DISCLOSURE

The information policy of the Company has been developed in accordance with requirements of legislation of the Russian Federation, the Articles of Association of the Company, regulating documents of the Company as well as taking into account standards of the international policy of corporate management.

The Informational Policy of the Company is based upon the following principles:

- regularity and efficiency of information provision;
- objectiveness, completeness, accuracy and consistency of information disclosed;
- provision of equal access for all interested audiences to information;
- observance of a reasonable balance between openness and protection of own commercial interests
- fulfillment of obligations for observance of restrictions established by effective legislation and internal documents of the Company.

2. INFORMATION DISCLOSED BY THE COMPANY

The Company is guided by the Information Policy which ensures timely and complete disclosure of all significant information about the Company’s activity.

For that purpose the Company shall disclose full information on the composition and structure of the Company’s shareholders and stocks of shares held by them; information about all facts which may be significant for shareholders and investors; detailed information about members of the Board of Directors and members of the Executive Committee of the Company, information about financial and operational results of the Company’s activity which are contained, in particular, in accounting statements of the Company to be prepared in accordance with the Russian accounting and financial reporting standards.

Information shall be disclosed in accordance with requirements of legislation of the Russian Federation and internal documents of the Company and may be both publicly available and provided to shareholders.

The Company shall provide an efficient and complete access for members of the Board of Directors of the Company and members of the committees of the Board of Directors to information required for operation thereof and decision-taking.

3. FORM AND METHODS OF INFORMATION DISCLOSURE

Information shall be disclosed, in particular, in the following forms:

- notices on significant facts;
- notices on data which may influence the cost of securities of the issuer;
- quarterly report;
- list of affiliates and amendments to the list of affiliates;
- messages on securities issued by the Company;
- annual report, annual accounting statements;
- data on the specialized registrar;
- data on the auditor;
- constitutive and internal documents of the Company;
- notices on reduction of the authorized capital stock of the Company, reorganization or liquidation;
- official press releases;
- publications in the internet site of the Company;
- publications in mass media;
- oral and written responses to requests of interested persons entering the Company.

The Company shall disclose in the Annual Report information about results of its operational and financial activity; strategic business directions, corporate management principles; risks; composition, principles of operation and results of activity of the management, the Board of Directors, committees of the Board of Directors; data on shareholders, securities, auditor, registrar.

The Company shall disclose reports including information not only about results of economic, operational and financial activities but also social and economic indicators (Social reporting). Social reporting facilitates creation of an integral image of Company development, ensures transparency of its activity for investors, shareholders, state authorities and the company, inform all concerned persons that the Company carries out its activity being guided by principles of social responsibility. Social reports shall contain information concerning economic efficiency, strategy and tactics of the Company in the social area, resolution of issues associated with creation of safe working conditions, participation in social life, the Company's impact on environment.

Information to be provided to shareholders shall be also disclosed in the following forms:

- notices on execution of a general meeting of shareholders;
- information (materials) to be provided to persons entitled to participate at the general meeting of shareholders, at preparation for execution of the general meeting of shareholders;
- responses to requests of shareholders for provision of information.

The methods of disclosure of information shall be chosen in such a way to primarily ensure free access with reasonable costs for concerned persons to the information disclosed. The Company shall use the following information distribution channels:

- publication of information in electronic and printed mass media (publication of press releases, notices and other information);
- publication of information in Internet on the web site of the Company (publication of press releases, interviews, advertisement materials and other information);
- publication of information in brochures, leaflets, other carriers (publication of information about the Company and its activity, other information);
- holding of press conferences and meetings with shareholders and other concerned persons;
- public performances of the Company's representatives.

4. INFORMATION DISCLOSURE PROCEDURE

Collection, preparation and disclosure of information about activity of the Company shall be exercised by officials accomplishing functions associated with disclosure of information in accordance with local regulatory documents.