

SUEK Ltd

NOTICE GIVEN BY ADVERTISEMENT OF A CREDITORS' MEETING FOR THE APPROVAL
OF A SCHEME OF ARRANGEMENT-RECONSTRUCTION REGARDING SUEK Ltd

Notice is hereby given that, following the issue of an Order by the District Court of Limassol dated 27 May 2016 directing separate meetings of the creditors and shareholders of the Cyprus private company SUEK Ltd (the Company) to be convened for the purpose of considering and if thought fit approving a Scheme of Arrangement-Reconstruction proposed to be made between the Company its creditors and shareholders, the meeting of the Company's creditors for the above purposes will be held at the registered office of the Company at Georgiou Katsounotou, 3 Kitallides Building, 3rd Floor, Flat/Office 3A, 3036, Limassol, Cyprus on Wednesday the 29th of June 2016 at 12.30pm, at which place and time the creditors of the Company are requested to attend.

Any creditor of the Company may attend and vote in the said meeting in person or it may appoint another person, whether a shareholder or a creditor of the Company or not, as its proxy to attend and vote in its stead.

Any creditor of the Company can obtain copies of the Scheme of Arrangement-Reconstruction, forms of Proxy applicable to the said creditors' meeting and copies of the directors' report required to be furnished pursuant to article 199 of the Cyprus Companies Law Cap 113:

- i. at the registered office of the Company at Georgiou Katsounotou, 3 Kitallides Building, 3rd Floor, Flat/Office 3A, 3036, Limassol, Cyprus, or at the offices of Andreas Neocleous & Co LLC, the Company's Cypriot legal counsels, at 195, Arch. Makarios Ave., Neocleous House, 3030, Limassol Cyprus, or at the offices of Baker Botts L.L.P., the Company's special legal counsel, at Suite 450, Ducat Place II, 7 Ulitsa Gasheka, Moscow 123056, Russian Federation, in each case, against proof of identity and authority to act on behalf of such creditor, from 9am to 4pm on any week-day (excluding Saturdays and Sundays) prior to the day appointed for the meeting of the creditors of the Company as per the above, with the exception of Monday 13th of June which is a public holiday in Russia and Monday 20th of June which is a public holiday in Cyprus, or
- ii. by sending an email request to the electronic address "treasury@suekplc.com".

The forms appointing proxies shall be lodged at the registered office of the Company at Georgiou Katsounotou, 3 Kitallides Building, 3rd Floor, Flat/Office 3A, 3036, Limassol, Cyprus not later than 12.30pm on Monday the 27th of June 2016.

By the said Order the District Court of Limassol has appointed any director of the Company to act as Chairman of the said meeting of the Company's creditors.

The said Scheme of Arrangement-Reconstruction will be subject to the final approval of the competent Court of Limassol.

Dated this 31st day of May 2016

The Board of Directors of SUEK Ltd