

7 June 2019

Siberian Coal Energy Company (SUEK) and Nippon Export and Investment Insurance (NEXI) signed the Memorandum of Understanding at XXIII St. Petersburg International Economic Forum on 6 June 2019.

The Memorandum creates a general framework for cooperation between SUEK and NEXI, among other issues, to seek business, economic, financial and policy development opportunities for the mutual benefit of both parties.

The Memorandum was signed by Vladimir Rashevsky, CEO of SUEK, and Masafumi Nakada, President of Nippon Export and Investment Insurance. The signatories expressed their confidence that the agreement will broaden and deepen cooperation between the parties as well as relationship between the Russian Federation and Japan.

SUEK (www.suek.com) is one of the world's largest coal and energy companies in the world and the leading coal, heat and power producer in Russia. SUEK is one of the top-5 global coal exporters. The company's sales network encompasses 48 countries around the globe. SUEK's mining, processing, transportation and service facilities, as well as heat and power generating assets are located in 11 regions of Russia. The company employs 64,000 people.

Nippon Export and Investment Insurance (NEXI) (www.nexi.go.jp/en/) is a governmental export agency of Japan. Its aim is to support exports by and the overseas expansion of Japanese companies by providing export credit insurance, investment insurance and other types of insurance products.

